

K. Darling, Asst

ORLEANS TOWN CLERK

COMMUNITY PRESERVATION COMMITTEE
Draft: May 1, 2012

March 15, 2012

Approved: May 3 2012

1. The meeting was called to order at 5:00 pm in the Nauset Room at Town Hall. In attendance; Steve Bornemeier, Julia Enroth (Chair), Sue Christie, William Garner, Catherine Hertz (Clerk), Jon Holt, Alan McClennen (Vice-Chair), and Steve Phillips
2. There was no public comment.
3. Fleck Property – bonding Through Community Preservation Fund
 - a. Information sheets passed out are David Withrow's estimate on what borrowing \$120,000 would cost, December 2011 projection, David Withrow's projection of prepayment, refinance and estimate of debt. Alan handed out previous projections on the Land Bank.
 - b. Alan explained the projection spreadsheets. Discussion followed on Open Space purchases. Julia explained financials.
 - c. Finance Committee CPC liaison Mark Carron raised the possibility of shorter term debt borrowing if there were more cash available in the near future.

On a motion made by Alan McClennen and seconded by Sue Christie, it was moved that the CPC vote to incur \$120,000 debt, the funds to be taken from the Community Preservation Fund, to be used for participation in the acquisition of the Twinings Pond / Fleck Properties, and to support a warrant article to that effect. 8-0-0
4. Key Dates / Timeline
 - a. Board of Selectmen Meeting if necessary – 3/23/12
 - b. Next CPC Meeting – 4/5/12 (Academy will be on the agenda)
5. New Business
 - a. Julia handed out financials for the past month for various projects
 - b. Town Council has come out with an opinion on preservation restrictions which was distributed. These were meant to be permanent historical restrictions. We are currently trying to ascertain status with the Massachusetts Historical Commission. Mike Ford is looking into this.
6. There was no old business.
7. There being no further business, the meeting was adjourned at 5:50 pm.

Respectfully submitted,

Sandra A. Marai

Sandra A. Marai, Secretary
Community Preservation Committee

**Reports on file at Town Hall